

PROGRESSIVE PERSPECTIVES IN TIMES OF POLYCRISIS

24.10. - 26.10.2024

28th Conference of the Forum for Macroeconomics and
Macroeconomic Policies (FMM)

2024



ORGANISATION

Forum for Macroeconomics and Macroeconomic Policies (FMM)

www.fmm-macro.net

Contact during the Conference

Sabine Nemitz and Svenja Berger

Phone: +49 (0) 151 188 564 52

fmm@boeckler.de

Macroeconomic Policy Institute (IMK)

Georg-Glock-Str. 18

40474 Duesseldorf

www.imk-boeckler.de

<http://twitter.com/IMKFlash>

<https://www.facebook.com/IMKInstitut/>

ORGANISING COMMITTEE

Tom Bauermann, IMK Macroeconomic Policy Institute

Jan Behringer, IMK Macroeconomic Policy Institute

Hansjörg Herr, Berlin School of Economics and Law

Heike Joebges, HTW Berlin

Till van Treeck, University Duisburg-Essen

Andrew Watt, European Trade Union Institute (ETUI)

STREAM PLENARY SESSION

The stream will be recorded (pictures and voices) and may be used for documenting the conference. The recordings can be published both in print media and on our website and social media. The recordings will also be made available for print media, television and radio stations for further use.

By attending the conference, participants hereby declare that they are in agreement with this.

| | | |
|-------|--|-------------|
| 09.00 | Registration | |
| | | Berlin III |
| 10.00 | Welcome and information on the FMM and its events | |
| 10.15 | The Young Scholar Initiative (YSI) | |
| 10.30 | Introductory workshop I: The Muddy Water Macro Perspective on Macroeconomics | |
| 12.00 | Lunch | |
| 13.00 | Introductory workshop II: Smart for One, Dumb for All | |
| 14.30 | Coffee break | |
| 15.00 | Introductory workshop III: Global Currency hierarchy and national policy space: A framework for peripheral economies | |
| 16.00 | Conference registration | |
| 16.00 | Reception for FMM fellows | Köln |
| 17.30 | Welcome address | Berlin I+II |
| 17.45 | Plenary session I: Challenges for progressive Policies: Global north-south divide, european vulnerabilities and increasing climate change effects | |
| 20.00 | Dinner | |

CONFERENCE OVERVIEW

Friday, 25. October 2024

09.00 Parallel sessions A

| | | | | | |
|---|--|---|---|--|---|
| Fiscal Policy, Debt and Structural Change A1 Helsinki | Post-Keynesian Economics A2 Buenos Aires | Inflation and Distribution A3 Dubai | Global Value Chains and Trade A4 London | Monetary Economics I A5 Vienna | Ecological Economics I A6 Bangkok |
|---|--|---|---|--|---|

11.00 Coffee break

11.30 Parallel sessions S

| | | | | | |
|---|--|---|--|--|---|
| Distribution, Inequality and Economic Thought S1 Helsinki | Fiscal and Monetary Policy S2 Buenos Aires | Environmental Economics and Green Transition S3 Dubai | Growth Models, Economic Dynamics S4 London | Labor Markets, Working Time and Caring Economy S5 Vienna | International and Geoeconomics S6 Bangkok |
|---|--|---|--|--|---|

13.30 Lunch

15.00 Parallel sessions B

| | | | | | |
|---|---|---|-------------------------------------|---|--|
| Environmental Economics B1 Helsinki | Heterodox Macroeconomic Modelling B2 Buenos Aires | Social Spending and Minimum Wage B3 Dubai | Economic Growth B4 London | Monetary Economics II B5 Vienna | Industrial Policy and Finance B6 Bangkok |
|---|---|---|-------------------------------------|---|--|

17.30 Coffee break

17.45 Plenary session II: Industrial Policy, Structural Change and the Role of the Government to Shape the Socio-Ecological Transition

20.00 Dinner

09.00 Parallel sessions C

| | | | | | |
|--|--|---|---|--|---|
| Fiscal Rules and Public Spending C1 Helsinki | Green Macroeconomics C2 Buenos Aires | Gender Economics and Wage Inequality C3 Dubai | Development Economics C4 London | Monetary Policy and Income C5 Vienna | Ecological Macroeconomics and Policy C6 Bangkok |
|--|--|---|---|--|---|

11.00 Coffee break

11.30 Parallel sessions D

| | | | | | |
|---|--|--|-------------------------------------|---|---|
| Current Issues on Monetary Policy D1 Helsinki | Ecological Macroeconomic Modelling I D2 Buenos Aires | Productivity, Competition and Labor Markets D3 Dubai | Economic Policy D4 London | Environmental Policy and Distribution D5 Vienna | Income Dynamics and Dual Labor Markets D6 Bangkok |
|---|--|--|-------------------------------------|---|---|

13.30 Lunch

15.00 Parallel sessions E

| | | | | | |
|---|--|--|--|--|--|
| Industrial Policy E1 Helsinki | Green Macroeconomics in the Global South E2 Buenos Aires | Ecological Macroeconomic Modelling II E3 Dubai | Conflict Inflation E4 London | Debt and Structural Change E5 Vienna | Ecological Economics II E6 Bangkok |
|---|--|--|--|--|--|

17.30 Coffee break

17.45 Plenary session III: Income equality and time prosperity as preconditions for a better economy?

20.00 Dinner

INTRODUCTORY LECTURES

Thursday, 24. October 2024

Berlin III

- 10.00** **Welcome and information on the FMM and its events**
Jan Behringer, IMK Macroeconomic Policy Institute
- 10.15** **The Young Scholar Initiative (YSI)**
Guilherme Morlin, University of Pisa
Gabriel Petrini, The State University of Campinas
- 10.30** **Introductory workshop I**
The Muddy Water Macro Perspective on Macroeconomics
Steven Fazzari, Washington University
- 12.00** **Lunch**
- 13.00** **Introductory workshop II**
Smart for One, Dumb for All
Robert Frank, Cornell University
- 14.30** **Coffee break**
- 15.00** **Introductory workshop III**
Global Currency hierarchy and national policy space: A framework for peripheral economies
Barbara Fritz, FU Berlin
- 16.30** **Coffee break**

PROGRESSIVE PERSPECTIVES IN TIMES OF POLYCRISIS

Berlin I+II

17.30

Welcome address

Andrew Watt, European Trade Union Institute (ETUI)

17.45

Plenary session I

CHALLENGES FOR PROGRESSIVE POLICIES: GLOBAL NORTH-SOUTH DIVIDE, EUROPEAN VULNERABILITIES AND INCREASING CLIMATE CHANGE EFFECTS

Chair: Heike Joebges, HTW Berlin

Shock waves and more shock waves: the economic chances of a clever energy transition

Claudia Kemfert, German Institute for Economic Research (DIW) and
Leuphana University of Lüneburg

Europe's structural vulnerabilities in an increasingly polarised global economy

Annamaria Simonazzi, Fondazione Giacomo Brodolini and Sapienza
University of Rome

Crisis of Globalisation

Hansjörg Herr, Berlin School of Economics and Law

20.00

Dinner

DETAILED OVERVIEW

Friday, 25. October 2024

09.00 **Parallel sessions A**

11.00 **Coffee break**

11.30 **Parallel graduate student sessions S**

13.30 **Lunch**

15.00 **Parallel sessions B**

17.00 **Coffee break**

Berlin I+II

17.45 **Plenary session II**

INDUSTRIAL POLICY, STRUCTURAL CHANGE AND THE ROLE OF THE GOVERNMENT TO SHAPE THE SOCIO-ECOLOGICAL TRANSITION

Chair: Tom Bauermann, IMK Macroeconomic Policy Institute

A new approach for industrial strategy in Brazil

Esther Dweck, Minister of Management and Innovation in Public Services in Brazil

The coupling between the dissolution of the old social pact and the emergence of new technologies in the (resistable) path toward the abyss

Giovanni Dosi, Institute of Economics, Sant'Anna School of advanced Studies, Pisa

A Schumpeterian perspective on government debt and economic growth

Peter Bofinger, University of Wuerzburg

20.00 **Dinner**

PARALLEL SESSIONS A

Friday, 24. October 2024, 09.00 - 11.00

FISCAL POLICY, DEBT AND STRUCTURAL CHANGE

Chair: Catherine Mathieu

Determinants of Economic Growth and Fiscal Fragility in a Kaleckian Model with Public Capital and Targeted Debt Accumulation

Hiroshi Nishi, Hannan University

Long run effects of austerity: an analysis of size-dependence and persistence in fiscal multipliers

Guilherme Klein Martins, University of Leeds

Fiscal policy composition, multipliers and public debt sustainability: Evidence from OECD countries

Matteo Deleidi, University of Bari „Aldo Moro“, Giovanna Ciaffi, Lorenzo Di Domenico

The café economy: Structural transformation in Greece in the wake of austerity and „reforms“

Michalis Nikiforos, University of Geneva, V. Missos, C. Pierros, N. Rodousakis

A1 Helsinki

POST-KEYNESIAN ECONOMICS

Chair: Elisabeth Springler

The rise and decline of PKE in Austria

Engelbert Stockhammer, King's College London, Quirin Dammerer, Andreas Maschke

On the History of Post-Keynesian Economics in Germany since the 1970s

Eckhard Hein, Berlin School of Economics and Law

Kalecki's and Keynes's Perspectives on Achieving Full Employment in a Global Economy

Hagen M. Krämer, Karlsruhe University of Applied Sciences, Eckhard Hein

To which extent do monetary policies affect inequality? An assessment using an AB-SFC model

Dany Lang, University of Sorbonne Paris Nord

A2 Buenos Aires

INFLATION AND DISTRIBUTION

Chair: Lilian Rolim

Do markups respond to cost shocks? Firm-level evidence from the U.S.

Simon Grothe, University of Geneva

UK Markups and Profit Margins during the pandemic and its aftermath

Alexander Guschanski, University of Greenwich, Özlem Onaran

The (Dis)Equalizing Effects of Production Networks: Income-dependent Inflation Exposure in EU Countries

Leonhard Ipsen, University of Bamberg, Jan Schulz

Distributive conflict and Inflation in Neoliberal Capitalism

Hugo Iasco Pereira, Federal University of Parana, Felipe Almeida

A3 Dubai

GLOBAL VALUE CHAINS AND TRADE

Chair: Jan Prieue

Gains from regional trade integration? An analysis of SADC's value chain integration in the transport equipment sector

Melike Döver, FU Berlin

Global Value Chains, Structural Change, and Inequality: An industry-level analysis

Arpan Ganguly, FLAME University, Anwesha Basu

Global productive fluctuations hindering structural change: effects on Brazilian industrial investment

Vinicius Martinez, Universtiy Paris City, André Biancarelli

A4 London

MONETARY ECONOMICS I

Chair: Malcolm Sawyer

Output and inflation effects of monetary policy shocks

Franz Prante, Chemnitz University of Technology, M. Enzinger, S. Gechert, P. Heimberger, D. Fernández-Romero

Booms, busts and the regime-dependent effects of monetary policy

Philipp Heimberger, The Vienna Institute for International Economic Studies (wiiw), M. Enzinger, S. Gechert, F. Prante, D. Fernández-Romero

Inside the black box: Insights into the Monetary Transmission Mechanism across 5 OECD Countries

Antonino Lofaro, University of Bari, M. Deleidi, E. S. Levrero

The Post-2015 German Lending Surge - What Role for QE?

Sebastian Eiblmeier, Leibnitz University Hannover

A5 Vienna

ECOLOGICAL ECONOMICS I

Chair: Torsten Niechoj

Economic Preconditions and Impacts of the Mobility Transition in Austria's Railway Sector

Lukas Cserjan, University Linz, Anna Hornykewycz

Carbon Giants: Exploring the top 100 industrial CO2 emitters in the EU

Simon Sturn, Vienna University of Economics and Business, Xenia Miklin, Thomas Neier, Klara Zwickl

State vs market: Do energy price elasticities differ?

Bianka Mey, Chemnitz University of Technology, S. Gechert, T. Müller, F. Prante

Implications of basic income policies for climate goals

Guilherme Spinato Morlin, University of Pisa, I. Arto, K. Kratena, S. D'Alessandro, M. V. Román, M. Tomás

A6 Bangkok

PARALLEL GRADUATE STUDENT SESSIONS S

Friday, 25. October 2024, 11.30 - 13.30

DISTRIBUTION, INEQUALITY AND ECONOMIC THOUGHT

Chair: Matteo Deleidi

Constructing the Field of German Economics

Rouven Reinke, University of Hamburg, Andreas Schmitz

Intersectional Differential Returns in Germany

Theresa Lagemann, University Duisburg-Essen, Miriam Rehm

Can Growth Be Both Wage-Led and Profit-Led? Investigating Growth-Inequality-Cycles through Spectral Analysis

Jonas Dominy, University Duisburg-Essen

Childcare services for everyone? The distributional effect of public childcare services in Germany

Helena Vitt, University Duisburg-Essen

S1 Helsinki

FISCAL AND MONETARY POLICY

Chair: Sebastian Gechert

Output Gap Uncertainty, Fiscal Policy and Risk Premia under Endogenous Credibility

Jonas Dix, University of Bamberg, Christian R. Proaño

"Who are we to decide what a good transition plan is?"

Supervisory authorities and the decarbonization of EU banks

Janina Urban, Witten/Herdecke University, S. Schairer, R. Baioni, P. Haufe, N. Aguila, J. Wullweber

How Fitting is One-Size-Fits-All? Revisiting the Dynamic Effects of ECB's Interest Policy on Euro Area Countries

Maybrit Wächter, University of Bamberg, Christian R. Proaño, Juan Carlos Peña

Inflation Expectations and Economic Preferences

Maximilian Floto, Leibnitz University Hannover, Lena Dräger, Marina Schröder

S2 Buenos Aires

ENVIRONMENTAL ECONOMICS AND GREEN TRANSITION

Chair: Simon Sturn

Crashing the prototypes: Assessing the financial transitional impacts on inequalities in energy-climate-transition models

Mattia Leoni, Roma Tre University

Technological Change: A Magic Bullet in Mitigating Climate Change? An Intersectoral Analysis for Germany

Katharina Preuß, University Duisburg-Essen

The green banking gap or why are banks not financing the green transition

Nicolás Aguila, Witten/Herdecke University, P. Hufe, R. Baioni

When the Bunch Becomes a System - the EU-27's Affection by the Global Polycrisis

Jasper Lüke, European University Viadrina Frankfurt

S3 Dubai

GROWTH MODELS, ECONOMIC DYNAMICS

Chair: Eckhard Hein

Productivity Growth and Class Struggle in a Growth Regime Framework

Philip Bleeß, Berlin School of Economics and Law, IPE Berlin

Wealth distribution with and without real estate assets and mortgage debt in ten European countries – a post-Kaleckian approach

Moritz Marpe, Berlin School of Economics and Law, Karolina Schütt, Eckhard Hein

Currency devaluations, distribution conflict and inflation: revisiting Kaleckian open economy models

Juan Manuel Campana, Berlin School of Economics and Law

Financialization, distribution and inflation: A Kaleckian approach and an empirical application to Germany and Austria

Cara Dabrowski, Berlin School of Economics and Law

S4 London

LABOR MARKETS, WORKING TIME AND CARING ECONOMY

Chair: Jan Behringer

Introducing the 4-day-week in a medium-size firm: effects on productivity, job satisfaction, and health

Dominik Unterein, University of Siegen, Svenja Flechtner, Meike Stephan

Working Time Tournaments: How Wage Inequality Affects Working Hours in Germany

Zarah Westrich, University Duisburg-Essen

Living up to one's word? Labor safeguarding in family firms during the Corona Crisis

Jeremiah Nollenberger, University Duisburg-Essen

Macroeconomic and sectoral impacts of the transition to a green and caring economy: a global input-output analysis

Jasmin Lukasz, University of Greenwich, Maria Nikolaidi, Özlem Onaran

S5 Vienna

INTERNATIONAL AND GEOECONOMICS

Chair: Bianka Mey

Corporate Financialization and Global Value Chains: Case Studies in Argentina

Ignacio Juncos, Universidad Nacional de Córdoba

Time-frequency nexus of geopolitical tension, economic uncertainty, and trade flows: A wavelet coherence-based evidence from China and USA

Sodiq Bisiriyu, SRM University-AP, Manzoor Malik

De-Risking as a perpetuation of Dependency? A Political-Economic Analysis of the Hyphen-Hydrogen-Project in Namibia

Fabio Banet, University of Hamburg, Armin Höpfner

20 Years of FDI in Cambodia: Towards Upper Middle-Income Status and Beyond

Kosal Nith, Cambodia Development Resource Institute, Simona Iammarino, Sumonthean Muth

S6 Bangkok

PARALLEL SESSIONS B

Friday, 24. October 2024, 15.00-17.00

ENVIRONMENTAL ECONOMICS

Chair: Heike Joebges

The environmental turn in monetary regimes, the environmental state, and accumulation regimes consistency

Louison Cahen-Fourot, Roskilde University, Steven Knauss

Precautionary financial policy in practice - exploring financial flows linked to ecosystem tipping points

Lydia Marsden, The Bartlett: UCL Faculty of the Built Environment, Josh Ryan-Collins

Ground rent and ecological breakdown in the labor theory of value

Patrick Mokre, Chamber of Labor Vienna

The Price Elasticity of Heating and Cooling Energy Demand: A meta-analysis

Sebastian Gechert, Chemnitz University of Technology, T. Müller, F. Prante, B. Mey

B1 Helsinki

HETERODOX MACROECONOMIC MODELLING

Chair: Marc Lavoie

Institutional changes, effective demand and inequality: a model of secular stagnation

Daniele Tavani, Colorado State University, Vinicius Curti Cicero

Income distribution and cyclical dynamics in a supermultiplier model

Ricardo Araujo, University of Brasilia, G. Morlin, H. Moreira, R. Pariboni

Heterogenous labour, earnings inequality, and business cycles

Peter Skott, University of Massachusetts Amherst, A. Aboobaker

Are Macroeconomic Agent-Based Models transformation ready? A survey of the current macro ABM landscape and its capability to simulate societal transformation via degrowth policies

Lasare Samartzidis, Leibniz Institute of Ecological Urban and Regional Development (IOER)

B2 Buenos Aires

SOCIAL SPENDING AND MINIMUM WAGE

Chair: Till van Treeck

Sustainable Consumption and the Comprehensive Economic Well-Being of American Households

Steven Fazzari, Washington University, Daniel Cooper, Barry Cynamon

The Simulated Impact of Universal Elder Care on Paid and Unpaid Work in Mexico

Thomas Masterson, Levy Economic Institute, A. Zacharias; F. Rios-Avila; A. Sinha

Demand Responses of Minimum Wage: An Empirical Micro-Macro Assessment

Daniel Fernández-Romero, Autonomous University of Madrid, L. Cárdenas, P. Villanueva, R. González

Aktienrente: Driver of financialization

Christoph Scherrer, University of Kassel, Justus Hallegger

B3 Dubai

ECONOMIC GROWTH

Chair: Miriam Rehm

Deindustrialization paths and growth models: Germany and Spain in comparative perspective

Daniel Herrero, Complutense University of Madrid, Miguel Ángel Casáu

The evolution of demand regimes in Mediterranean countries and the role of the demand multiplier: between wage devaluation and financial leverage

Paloma Villanueva, Complutense University of Madrid, Rubén González, Luis Cárdenas

Keynes is still alive: Autonomous demand and aggregate supply in Italy (1995-2023)

Davide Romaniello, Roma Tre University, Santiago J. Gahn, Lorenzo Di Domenico

Kaldorian cumulative causation in the Euro area: an empirical assessment of divergent export competitiveness

Sascha Keil, Chemnitz University of Technology, W. Paternesi Meloni

B4 London

MONETARY ECONOMICS II

Chair: Hagen Krämer

Green-Digital Finance: the potential role of Central Bank Digital Currencies in addressing climate change

Olivia Bullio Mattos, St. Francis College, A. R. Ribeiro de Mendonça, F. Ultremare, S. Silva de Deos

Enhancing Financial Inclusion in Developing Countries: The Potential of Drex, the Brazilian CBDC

Paula Duarte, Getulio Vargas Foundation

The Role of Public Banks Credit Policy to Sustainable Growth in Brazil

Debora Pimentel, UFRRJ, Antonio Alves Junior, Erlon Domingues da Silva

Inflation targeting and the real exchange rate trend: Theoretical discussion and empirical evidence for developed and developing countries

André Nassif, Fluminense Federal University (UFF), C. Feijó, E. Araújo, R. Leão

B5 Vienna

INDUSTRIAL POLICY AND FINANCE

Chair: Özlem Onaran

The monetary circuit in a developed financial system: from credit creation to profit realization

Eugenio Caverzasi, University of Greenwich, A. Botta, D. Tori

The Structural Interdependency of Industries: An Agent-Based Model

Bernhard Schütz, The Vienna Institute for International Economic Studies (wiiw), O. Reiter, A. Lichtenberger

Financing the green industrial policy for a sustainable and just transition

Linnit Pessoa, Fluminense Federal University (UFF), C. Feijó, F. Feil

Regime Changes and Real-Financial Cycles: Searching Minsky's Hypothesis in a Nonlinear Setting

Filippo Gusella, Università Cattolica del Sacro Cuore Milano, D. Delli Gatti, G. Ricchiuti

B6 Bangkok

European Journal of Economics and Economic Policies

Intervention

Open Access

EJEEP is a peer-reviewed journal which serves as a forum for studies in macroeconomic theory, economic institutions and economic policies. The managing editors aim for productive debates involving one or more variants of heterodox economics, and invite contributions acknowledging the pluralism of research approaches. The submission of both theoretical and empirical work is encouraged.

Over the years, EJEEP has published the contributions to the plenary sessions and selected papers from the FMM conferences. This also applies to last year's conference on ***Inflation, Distributional Conflict and Just Transition***.

Since 2023, EJEEP has been published as a scholar-led Diamond Open Access journal in cooperation with Open Library Economics (OLEcon), an initiative of ZBW – Leibniz Information Centre for Economics, Germany. This means that readers and authors do not have to pay any fees. All new articles, as well as all articles published in the 21 years of the journal's existence, can be downloaded free of charge.

Please scan the QR codes for EJEEP's web site and the Papers & Proceedings of the 2023 FMM conference or visit <http://www.elgaronline.com/ejeep> for more information, last year's panel contributions and other EJEEP articles.

EJEEP's web site:



2023 FMM Papers &
Proceedings:



- 09.00 **Parallel sessions C**
- 11.00 **Coffee break**
- 11.30 **Parallel graduate student sessions D**
- 13.30 **Lunch**
- 15.00 **Parallel sessions E**

17.00 **Coffee break**

Berlin I+II

17.45 **Plenary session III**

INCOME EQUALITY AND TIME PROSPERITY AS PRECONDITIONS FOR A BETTER ECONOMY?

Chair: Miriam Rehm, University Duisburg-Essen

Work Time Reduction and the Future of Work: Insights from the 4-Day Week Global Trials

Orla Kelly, University College Dublin

Obstacles to and prospects for reducing working hours

Till van Treeck, University Duisburg-Essen

Why Inequality is Inefficient

Robert Frank, Cornell University

20.00 **Dinner**

PARALLEL SESSIONS C

Saturday, 26. October 2024, 09.00 - 11.00

FISCAL RULES AND PUBLIC SPENDING

Chair: Patrick Mokre

Back to fiscal rules: The insanity of normality (unless the rich pay for it!)

Alberto Botta, University of Greenwich, Eugenio Caverzasi, Alberto Russo

The revised EU fiscal rules and social spending

Catherine Mathieu, OFCE, Henri Sterdyniak

Do political narratives shape preferences for public spending and debt?

Ekaterina Juergens, IMK Macroeconomic Policy Institute, Sebastian Gechert

The General Relativity of Fiscal Space: Theory and Applications

Marc Morgan, University of Geneva, Jacob Assa

C1 Helsinki

GREEN MACROECONOMICS

Chair: Daniele Tavani

Long-term sustainability of zero-growth capitalism: activity, employment and unemployment according to different modes of income distribution

Laurent Cordonnier, University of Lille, Jacques Mazier

The industrial core of a degrowth economy

Eric Kemp-Benedict, University of Leeds

Green investment and productivity: Main policy challenges

Ettore Gallo, University of Parma, Cecilia Jona-Lasinio, Benedetta Samoncini

An AB-SFC model of finance, technological diffusion, and the low-carbon transition

Jessica Reale, IUSS Pavia, Alessandro Caiani, Teresa Felici

C2 Buenos Aires

GENDER ECONOMICS AND WAGE INEQUALITY

Chair: Steven Fazzari

Gender and education gaps in employment: New evidence for the EU

Meryem Goekten, The Vienna Institute for International Economic Studies (wiiw), P. Heimberger, A. Arsenev, A. Lichtenberger, B. Schütz

Female labor force participation and the role of aggregate demand

Anna Vergnano, Roma Tre University, D. Romaniello, A. Stirati

The rise in the supervisory wage premium: evidence from European survey data

Thomas Rabensteiner, University of Greenwich, A. Guschanski

Labor informality, inequality and gender wage gap

Lida-Vrisciada Vandorou, National and Kapodistrian University of Athens

C3 Dubai

DEVELOPMENT ECONOMICS

Chair: Paloma Villanueva

The nexus between structural transformation and poverty alleviation in South Asian Association for Regional Cooperation (SAARC). A sectoral value-added analysis

Freeman Mateko, University of Johannesburg

Below the Dollar Dominance: Patterns of the emerging fragmented, multipolar and multi-layered currency world

Bianca Orsi, University of Leeds, M. Zucker Marques, B. Fritz, A. Kaltenbrunner

The Broken link between demand and production: Demand leakages in Brazil's 21st-century economic development

Tiago Porto, Getulio Vargas Foundation, Nelson Marconi

David vs Goliath: An endogenous Lotka-Volterra competition analysis

Lesslie Valencia, Open University

C4 London

MONETARY POLICY AND INCOME

Chair: Peter Skott

Monetary policy and income inequality: an heterogeneous agents' approach

Giorgio Ricchiuti, Università degli Studi di Firenze, Andrea Boitani, Lorenzo Di Domenico

A post-mortem of interest rate policy: beware of financial fragility

Huub Meijers, Maastricht University School of Business and Economics, Joan Muysken

Asymmetric Effects of Monetary Policies on Aggregate Demand, A Disaggregated Sign-Cycle dependent analysis

Giacomo Sbrenna, Roma Tre University

One Fiscal Swallow does Make a Summer: An Empirical Tale of the US Economy

Maria Cristina Barbieri Goes, University of Bergamo, E. Gallo

C5 Vienna

ECOLOGICAL MACROECONOMICS AND POLICY

Chair: Svenja Flechtner

Endogenous political cleavages and the social dimension of climate change

Christian Proaño, University of Bamberg, Márwil Dávila-Fernández, Serena Sordi

How personal exposure affects the support for carbon pricing

Maike Korsinnek, IMK Macroeconomic Policy Institute, Jan Behringer, Lukas Endres

Green Fiscal Policies in an ABM with Interdependent Industries

Andreas Lichtenberger, The Vienna Institute for International Economic Studies (wiiw), Oliver Reiter, Bernhard Schütz

Policies Against Climate Risks and Behavioral Constraints

Behnaz Minooei Fard, Ca Foscari University of Venice, Willi Semmler

C6 Bangkok

PARALLEL SESSIONS D

Saturday, 26. October 2024, 11.30 - 13.30

CURRENT ISSUES ON MONETARY POLICY

Chair: Martina Metzger

The Digital Euro: The Money of the Future?

Peter Bofinger, University of Wuerzburg

Crypto Assets as a Threat for Financial Stability

Heike Joebges, HTW Berlin

Assessing the Influence of Cryptocurrencies on Financial Market Stability

Arafet Farroukh, Faculté des Sciences Economique et de Gestion, Université de Tunis El Manár

The Impact of Monetary Policy on the German Commercial Real Estate Market

Mahra Özdogan, Berlin School of Economics and Law

D1 Helsinki

ECOLOGICAL MACROECONOMIC MODELLING I

Chair: Petra Dünhaupt

Impacts of the EU ETS reform and the Carbon Boarder Adjustment Mechanism on the economy and labor market in Germany

Anke Mönnig, GWS, J. Zenk, P. Dreuw, C. Schneemann, A. Schur

Financial transition risks and the multiverse of mitigation pathways

Louis Daumas, EIEE, Céline Guivarch

Effective Demand for a Sustainable Global Economy: A Sraffian Supermultiplier Model of Pathways to Net Zero Emissions

Valeria Jiménez, Berlin School for Economics and Law, Ryan Woodgate

The Globalization of Climate Change: Amplification of Climate-related Physical Risks Through Input-Output Linkages

Richard Senner, Swiss National Bank, A. Vismara, S. Fahr

D2 Buenos Aires

PRODUCTIVITY, COMPETITION AND LABOR MARKETS

Chair: Thomas Goda

How structural reforms of labour markets contribute to a productivity slump. An essay on neoclassical versus evolutionary efficiency

Alfred Kleinknecht, TU Delft, VU Amsterdam

Does Structure Matter? Competitiveness, Productivity, and Income Distribution: Evidence from EU27

Nikolaos Rodousakis, Centre of Planning and Economic Research, V. Missos, M. Nikiforos, C. Pierros

Demand in the long-run and technical change: The case of the United States after Bretton Woods

Santiago Jose Gahn, Università Niccolò Cusano, L. Di Domenico, D. Romaniello

Industrial Policy in Times of Market Power: An Agent-Based Model Perspective

Enrico Maria Turco, Università Cattolica del Sacro Cuore Milano

D3 Dubai

ECONOMIC POLICY

Chair: Jochen Hartwig

The Information hierarchy and the limits of economic policy in the era of polycrises: Challenging the systematic invisibilization of bottom-up approaches

Gary Dymski, University of Leeds, Lesslie Valencia

Impacts of Climate Change on Inflation and Distributive Conflict: A Case Study of the 2011 Mexican Drought

Araceli Martinez Holguin, Universidad Nacional Autónoma De México

Structural Inequality and Input-Output Tables: Methods and Implications for Germany

Jan David Weber, University Duisburg-Essen

Impacts of a green hydrogen value chain on the labor market in Germany

Johanna Zenk, Institute for Employment Research (IAB), A. Mönnig, L. Ronsiek, J. Zenk, C. Schneemann, A. Schur, D. Samray

D4 London

ENVIRONMENTAL POLICY AND DISTRIBUTION

Chair: Maria Cristina Barbieri Goes

The Effect of Income Inequality on Ecological Damage Across the Distribution

Svenja Flechtner, University of Siegen, Martin Middelani

We live in the same planet, but are we on the same boat?

Analysis of the distributive impacts of the climate crisis

Edoardo Sala, Roma Tre University

Which policy mix for handling socio-ecological trade-offs? A macrosimulation approach for Italy

David Cano Ortiz, University of Pisa, T. Heydenreich, G. Spinato Morlin, S. D'Alessandro

Structural change for a just and sustainable economy

Giacomo Ravaioli, University of Lisbon, S. d'Alessandro, T. Domingos

D5 Vienna

INCOME DYNAMICS AND DUAL LABOR MARKETS

Chair: Christian Proaño

The Austrian wage negotiation system in the inflation crisis

Daniel Witzani-Haim, Chamber of Labor Vienna, M. Marterbauer

The impact of dualization of the labour market and product market concentration on sector wages over the cycle. Evidence from Spain

Antonio Rodriguez Gil, University of Leeds

Sectoral Shifts and Wage Dynamics: Analysing the Impact of Production Composition on Occupational Structures and Earnings

Tiago Porto, Getulio Vargas Foundation, D. Spinola, N. Marconi, E. Araújo

Income sources and consumption – does financial income induce less consumption than labour income?

Gal Rakover, University of Greenwich

D6 Bangkok

PARALLEL SESSIONS E

Saturday, 25. October 2024, 15.00 - 17.00

INDUSTRIAL POLICY

Chair: Philipp Heimberger

From core to periphery: workplace evidence of GVCs restructuring in the Italian auto industry

Claudia Collodoro, Sant'Anna School of Advanced Studies Pisa, A. Cetrulo, L. Nelli, M. Enrica Virgillito

Absorptive capacity for productive knowledge accumulation: Global evidence

Thomas Goda, Universidad EAFIT, Germán Tabares

Catalytic Industrial Policy - in concordia varietas

Mario Holzner, The Vienna Institute for International Economic Studies (wiiw)

Industrial Policy Space in Emerging Economies – The Case of Chile and the Energy Raw Materials Chapter in the EU-Chile Free Trade Agreement

Petra Dünhaupt, Berlin School of Economics and Law, H. Gräf, V. Jiménez, B. Jungmann

E1 Helsinki

GREEN MACRECONOMICS IN THE GLOBAL SOUTH

Chair: Engelbert Stockhammer

Capital stranding and firms' financial fragility in Brazil

Angela Modica Scala, IUSS Pavia, G. Santos Carneiro, A. Caiani

Economic risks and opportunities for developing countries in the global energy transition: Neo-developmental perspectives

Martin Middelanis, FU Berlin, Barbara Fritz, Luiz Fernando de Paula

Challenges in the Transition to a Low-Carbon Economy for Developing Countries Estimating Capital-Use Matrices and Imported Needs

Luca Tausch, AFD, Guilherme Magacho

Blue Decarbonisation: Quantifying Emissions from Brazil's Ocean Economy

Isabela Marques, UFRJ, A. de Freitas, I. Marques, K. da Costa

E2 Buenos Aires

ECOLOGICAL MACROECONOMIC MODELLING II

Chair: Tom Bauermann

Greening the European economy at the expense of other world regions? Tracing the EU's quest for green hydrogen in Chile

Jakob Rammer, University of Vienna, Julia Eder

Macroeconomic Impacts of ETS Revenue Allocation: A Post-Keynesian Analysis of Decarbonization Strategies in the EU

Ioannis Gutzianas, Cambridge Econometrics, Áron Dénes Hartvig, Emile Petravičiūtė

Reassessing Carbon Tax Policies in Denmark: Insights from an Empirical Input-Output Environmental SFC Model

Simon Fløj Thomsen, Aalborg University, H. Raza, M. Byrialsen

Assessing climate policy mixes in the UK: an ecological stock-flow consistent approach

Adam George, SOAS, Yannis Dafermos

E3 Dubai

CONFLICT INFLATION

Chair: Ettore Gallo

Conflicting-claims inflation and the Phillips curve: rethinking their microfoundations in an ABM setting

Lilian Rolim, University of Campinas

A General Theory of Conflict Inflation: Hyperinflation, Debt-Deflation and Business Cycles

Ryan Woodgate, Forward College Berlin

Inflation Dynamics in China: An Analysis of Latent Sectoral Risks to Overall Price Stability

Georg Maxton, FU Berlin

An upward-sloping Phillips Curve?: Non-inflationary rate of wage growth and poverty

Ilhan Dögüs

E4 London

DEBT AND STRUCTURAL CHANGE

Chair: Bernhard Schütz

Debt sustainability and (green) structural change at the time of global finance: An emerging and developing countries' perspective

Giuliano Toshio Yajima, Levy Economics Institute, A. Botta, D. Spinola, G. Porcile

Sinless default: why do Governments default on local currency debt?

Thibault Laurentjoye, Aalborg University

Debt, Demand, and Growth in Emerging Market Economies

Yun K. Kim, University of Massachusetts Boston, Syed Mohib Ali Ahmed

Types of credit and structural change

Jimena Castillo, University of Leeds

E5 Vienna

ECOLOGICAL ECONOMICS II

Chair: Danilo Spinola

Assessing the macrofinancial consequences of a Net Zero energy transition through hard coupled energy-macroeconomic models: a case study for Morocco

Achilleas Mantes, AFD, A. Godin, C. Wagner, J. Veysey

An Empirical Ecological Stock Flow Consistent Model of the Chinese Economy

David An, University of Siena

Navigating the Energy Transition in the Gulf Cooperation Council (GCC) States: The Role of Industrial Policies in Fostering Sustainable Economic Competitiveness

Malcolm Sawyer, University of Leeds, Jalal Qanas

Pigou and the Climate Crisis – internalizing external effects is no panacea

Jan Prieue, HTW Berlin

E6 Bangkok

Please note that the "Schönefeld" S-Bahn station will not be accessible during the time of the conference due to construction work. Therefore, we will provide a shuttle service from "Grünau" S-Bahn station to the conference venue. The shuttle buses will be marked with an "FMM" logo.

TIME TABLE

The shuttle buses will run every quarter of an hour during the following times:

THURSDAY, 24 OCTOBER

08.30 – 10.30 Grünau S-Bahn station – Holiday Inn

15.00 – 18.00 Holiday Inn – Grünau S-Bahn station – Holiday Inn

20.00 – 22.00 Holiday Inn – Grünau S-Bahn station

FRIDAY, 25 OCTOBER

08.00 – 10.00 Grünau S-Bahn station – Holiday Inn

17.00 – 18.00 Holiday Inn – Grünau S-Bahn station – Holiday Inn

20.00 – 22.00 Holiday Inn – Grünau S-Bahn station

SATURDAY, 26 OCTOBER

08.00 – 10.00 Grünau S-Bahn station – Holiday Inn

17.00 – 18.00 Holiday Inn – Grünau S-Bahn station – Holiday Inn

20.00 – 22.00 Holiday Inn – Grünau S-Bahn station

CONNECTION TO „GRÜNAU“ S-BAHN STATION BY PUBLIC TRANSPORT

FROM THE AIRPORT BER - BERLIN BRANDENBURG

you can reach the Grünau S-Bahn station

by taking the bus 263 to Grünau

or

by taking the bus S9X to Adlershof (direction Schöneweide) and then change to bus S46 to Grünau.

FROM BERLIN CENTRAL STATION OR BERLIN OSTBAHNHOF

you can reach the Grünau S-Bahn station

by taking the S-Bahn S3 to Köpenick (direction Erkner) and then change to tram line 68

or

by taking the S-Bahn S9 to Schöneweide and then change to the bus S46 to Grünau.

Holiday Inn Berlin Airport Conference Center

Hans-Grade-Allee 5

12529 Schönefeld bei Berlin

Germany

Phone: +49(0)30 - 634 01 0

AWARENESS

We strive to ensure that the FMM is a place of respectful intellectual exchange, free of discrimination and violations of attendees' personal boundaries.

If you feel that the organisers or individual participants have failed to meet these principles, requiring rapid action, please report this to the reception desk. You can ask to speak (if desired anonymously, by telephone) to one of the FMM spokespersons, Heike Joebges or Jan Behringer. In non-urgent cases you can also inform the organisers of issues and make suggestions by writing to fmm@boeckler.de. Credible complaints against participants can lead to their exclusion from the current or future conferences.

OVERVIEW OF THE CONFERENCE ROOMS

